

TIME FILED
DEC 11 2019
(AM)

CRYSTAL GRADY
BOONE COUNTY CLERK
D.C.

Boone County Ordinance No. 2019 - 48

BY **Be It Ordained By the Quorum Court of Boone County, State of Arkansas:**

An Ordinance to Establish the Additional Motor Fuel Tax Fund (Act 416 of 2019); and to Declare an Emergency.

Article 1. Affirmation. It comes before this Court that there is a need to establish a fund on the books of the County Treasurer as a sub fund of the County Road Fund [#2000] to track the revenues and expenditures of the wholesale tax on gasoline and diesel as levied by Act 416 of 2019. This Court recognizes and affirms the need for such a fund to properly account for, control, and report expenditures of such in compliance with Act 416 of 2019, Section 6 and codified as § 26-64-104.

Article 2. Establishment of Fund. There is hereby created on the books of the Boone County Treasurer a fund to be known as the Additional Motor Fuel Tax Fund (Act 416 of 2019) with a fund number of 2003 as assigned by Arkansas Legislative Audit. The Revenue Code for the county highway turnback receipted to this fund is 7002.

Article 3. Operation of the Fund. The Additional Motor Fuel Tax Fund (Act 416 of 2019) is subject to all the normal county budgeting, appropriation and expenditure regulations of Title 14 and Title 27 in Arkansas Code Annotated. The fund is subject to annual reporting and disclosure requirements to be submitted to the Director of the Department of Finance and Administration. The report shall detail the (a) amount of highway revenue turnback revenues received; (b) expenditures made from the highway revenue turnback revenues received; and (c) projects funded using the highway revenue turnback.

Article 4. Emergency Clause. It is found by this Court that since revenues from this source will be received in December it is fundamentally necessary to establish the Additional Motor Fuel Tax Fund (Act 416 of 2019) immediately in order to track the revenue and expenditures in accordance with the precepts of Act 416 of 2019. Therefore, an emergency is declared to exist and this ordinance shall be in full force and effect from the date of passage and approval.

Dated: 12/10/19

Approved by: *Ross Matheny*
County Judge

Attest: *Kristie Blevins*
County Clerk
Deputy

Sponsored by: JUSTICE WOHL

RECORDED IN
BOOK D PAGE 28