

TIME 12:34 FILED AM/PM
MAY 15 2024

CRYSTAL GRADDY
BOONE COUNTY CLERK
BY [Signature] D.C.

RESOLUTION (2)
No. 2024 - 16-4

BE IT RESOLVED BY THE QUORUM COURT OF THE COUNTY OF BOONE, STATE OF ARKANSAS, A RESOLUTION TO BE ENTITLED:

A RESOLUTION ESTABLISHING A CAPITALIZATION POLICY WHICH SETS THE DOLLAR AMOUNT OF THE COUNTY PROPERTY THAT MUST BE MAINTAINED ON INVENTORY.

WHEREAS, Boone County currently maintains on its inventory all property having an individual dollar value of one thousand dollars (\$1,000.00) or more; and

WHEREAS, the dollar limit should be raised to two thousand dollars (\$2,000.00) per individual item for the convenience of auditing purposes; and

WHEREAS, Boone County Judge's Office shall maintain a current record of fixed assets for all county departments and shall have said records available for viewing by any persons during regular working hours; and

WHEREAS, the listing of fixed assets shall include the date of purchase or disposal, make, model, serial number of item, purchase price, and the name of the vendor from which item was purchased; and

WHEREAS, for auditing purposes, this Resolution shall be retroactive to January 1, 2024.

THEREFORE, be it resolved by the Quorum Court of Boone County, Arkansas, that Boone County shall maintain on their inventory only the items having an individual dollar value of \$2,000.00 or more.

PASSED AND APPROVED on this 14th day of May 2024.

In accordance with the requirements of Ark. Code Ann. 14-14-116, this publication is paid for from the budget of the Boone County Quorum Court. The total cost of this publication is _____.

DATE PASSED: 5-14-2024

SUBMITTED BY: Justice Sam Tinsley

DATE APPROVED: 5-14-2024

APPROVED:

[Signature]
Robert Hathaway
Boone County Judge

ATTEST [Signature]
Crystal Graddy
Boone County Clerk

